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## **COMP/M.4310 – PHELPS DODGE/ INCO/ FALCONBRIDGE**

### **SECTION 1.2**

#### **Description of the concentration**

Phelps Dodge Corporation (“Phelps Dodge”) proposes to acquire sole control, as defined in Article 3(1)(b) of the Council Regulation (EC) No 139/2004 of the whole of Inco Limited (“Inco”). Such acquisition of control is to occur by way of an amalgamation of Inco with a wholly owned Canadian subsidiary of Phelps Dodge pursuant to a plan of arrangement under Section 192 of the Canada Business Corporations Act.

The business activities of the undertakings concerned are:

Phelps Dodge: mining, processing and refining of copper and molybdenum; the recovery and processing of various precious metals and base metals; the generation of various sulphur containing by-products; and the production and sale of wires and cables made of copper and aluminium.

Inco: mining, processing and refining of nickel, copper, precious metals and cobalt and the generation of sulphur products.