

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M. 4285 – ALSO/GNT

SECTION 1.2

Description of the concentration

The notified concentration concerns a transaction whereby ALSO Holding AG through its fully-owned subsidiary ALSO Schweiz AG acquires control in GNT Holding Oy.

ALSO Schweiz AG belongs to the ALSO group of companies operating in the wholesale and logistics sector for information and communications technology and consumer electronics, and having business operations in Switzerland and Germany. ALSO Holding AG – the parent company of ALSO group – is listed on the Swiss stock exchange. ALSO Schweiz AG is controlled by the Schindler group, a leading supplier of escalators and elevators.

GNT Holding OY is the parent company of the GNT group distributing IT, entertainment and consumer electronics related goods and services. GNT group operates in Finland, Sweden, Estonia, Latvia, Lithuania, Norway and Poland.

Both ALSO and GNT operate in the market for wholesale distribution of IT products and services. Following the transaction, ALSO Schweiz AG will hold the majority of the shares and voting rights of GNT Holding OY. GNT Holding OY will be under sole control of ALSO Schweiz AG.