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COMP/M.4298 - AGGREGATE INDUSTRIES / FOSTER YEOMAN

SECTION 1.2

Description of the concentration

On 21 June 2006, Aggregate Industries Limited (a wholly-owned subsidiary of Holcim Limited) and Foster Yeoman Limited announced a recommended cash offer for the acquisition by Aggregate Industries Limited of the entire issued share capital of Foster Yeoman Limited. The proposed acquisition has a Community dimension, although the main business activities of each company are focused on the UK.

The primary business activities of Aggregate Industries are the production of aggregates, asphalt, ready-mixed concrete and concrete products, in the UK and the United States. The primary business activities of Foster Yeoman are the production of aggregates and asphalt in the UK. Both parties are also active in road surfacing in the UK.

The acquisition gives rise to a limited number of horizontal overlaps in local aggregates and asphalt markets as well as a limited number of vertical relationships involving aggregates on the one hand and asphalt, ready-mixed concrete and pre-cast concrete products on the other. Both parties are also active in road surfacing, which gives rise to a limited vertical relationship involving asphalt and road-surfacing services.

Aggregate Industries does not consider that the acquisition gives rise to any significant competition issues.