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**COMP/M.4324 - BLACKSTONE / TRAVELPORT**

**SECTION 1.2**

**Description of the concentration**

TDS Investor LLC, an affiliate of TDS Investor (Bermuda) 3 Ltd., itself a controlled subsidiary of Blackstone, and Travelport Inc. have signed a Purchase Agreement dated June 30, 2006, which provides for the acquisition by TDS Investor LLC of Travelport in a transaction valued at approximately US\$ 4.3 billion.

Blackstone is a private merchant-banking firm based in the U.S., active mainly in financial advisory services, private equity investing and property investment. Private equity funds managed within Blackstone have completed more than 70 acquisitions with an aggregate transaction value exceeding US\$ 60 billion.

Travelport is a geographically diverse collection of travel distribution brands and businesses. Travelport includes Galileo, a GDS (global distribution system), GTA (Gulliver's Travel Associates), a wholesaler and global online provider of hotels, destination services, travel packages and group tours; and online travel agencies including ebookers and Orbitz.