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**COMP/M.4304-GIMA / SYNBRA GROUP**

**SECTION 1.2**

**Description of the concentration**

*Transaction*

This notification relates to the purchase by GIMA B.V. (“GIMA”) of 50% of the issued share capital of Synbra Group B.V. (“Synbra”), currently held by Royal ten Cate (“RTC”) (the “Transaction”). Synbra is currently owned on a 50/50 basis, and jointly controlled by GIMA and RTC. As a result of the Transaction, GIMA will acquire 100% of the issued share capital of Synbra and acquire sole control of this company.

*Gilde Investment Management Group*

GIMA is a subsidiary of the Gilde Investment Management Group (“Gilde Group”). Gilde Group is a private equity investor specialising in management buy-out investments. The Gilde Group funds have controlling stakes in a large portfolio of companies active in a variety of industrial sectors.

*Synbra*

Synbra is the holding company of the Synbra group of companies (“Synbra Group”). The Synbra Group manufactures and markets several plastic products, made (primarily) of expandable polystyrene (and to a lesser extent compact polystyrene and polypropylene) for the building and construction industry (mainly insulation materials), packaging materials for the food and other industries as well as horticultural products.