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COMP/M. 4243 – IAC / Lear Corporation

SECTION 1.2

Description of the concentration

The proposed Transaction is a concentration by which IAC acquires, within the meaning of Article 3(1)(b) of EC Regulation 139/2004, sole control of certain assets of LEI.

The Transaction will be effected by way of the purchase of shares and the contribution of assets.

The Parties are both active in the automotive interior components and systems in the EEA.

IAC is primarily engaged in the manufacture and supply of cockpit modules, instrument panels, interior trim and floor and acoustic systems. In addition, IAC has some minor activities in the supply of door panels, overhead panels, centre floor consoles, bumpers, and sun visors.

LEI is the European automotive interior division of the Lear group, of which Lear Corporation, headquartered in Southfield, Michigan, USA, is the parent company. LEI is engaged predominantly in the production and supply of cockpit modules, door panels, interior trim, and overhead systems. It has also some minor activities in instrument panels, centre floor consoles, and sun visors.