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COMP/M. 4170 - LSG Lufthansa Service Holding / Gate Gourmet Switzerland

SECTION 1.2

Description of the concentration

LSG/Sky Chefs Europe Holdings Ltd (“LSG”) and Gate Gourmet Switzerland GmbH (“Gate Gourmet”) intend to enter into an agreement according to which each of them will own 50% of a joint-venture combining their activities in the airline food catering business in the Paris region airports, in France (the “Transaction”). No final agreement shall be reached by the Parties before the consultation of the works councils of their respective Paris subsidiaries have been duly conducted.

LSG/Sky Chefs Europe Holdings Ltd and Gate Gourmet both provide airline catering and related business activities.

Parties believe that the Transaction will not significantly impede effective competition in the common market or in a substantial part of it as inter alia, the joint venture will face strong competition, customers have considerable buying power and barriers to entry are low. In addition, the structure of the airline catering market rules out coordinated effects.