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**COMP/M.4222 - EQT IV/Select Service Partner**

**SECTION 1.2**

**Description of the concentration**

The EQT IV fund will acquire sole control of Select Service Partner (excluding its UK motorways business, “**Moto**”), and Compass’ US concessions business Creative Host Services (“**CHS**”), (together “**SSP**” or the “**SSP Business**”) from Compass Group PLC (“**Compass**”).

The EQT IV fund, which was established in year 2004, is a private equity fund that is part of the EQT brand of private equity funds. The EQT IV fund invests in medium to large sized companies in Northern Europe. Since 1994 the EQT funds have invested in more than 40 companies and hold an active ownership in around 20 portfolio companies. These portfolio companies are active in various industries, such as telecoms, engineering, medical devices, service outsourcing, technology and branded consumer products.

The target, the SSP Business, is active within the operation of catering and retail units in over 550 sites, primarily airports and railway stations, across 26 countries. The company is focused on concession catering.

EQT does not control any portfolio companies that are active in the market for concession foodservice or any market which could be considered upstream or downstream from that market. Hence the proposed concentration will not lead to any competition concerns.

The economic and strategic rationale for the proposed concentration is, on the part of EQT, that the company fits with EQT’s strategy to invest in companies of high quality and with substantial growth and development potential and, on the part of Compass, to enable it to focus on its core contract catering and support service business and to exploit the significant organic growth opportunity from a strong financial base.

The proposed concentration has been notified under the simplified procedure.