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**COMP/M.4223 - Macquarie / Westscheme / Statewide / MTAA / ARF / Moto UK**

**SECTION 1.2**

**Description of the concentration**

Macquarie Bank Limited, Westscheme Proprietary Limited as trustee for Westscheme Superannuation Fund, Statewide Superannuation Proprietary Limited as trustee for the Statewide Superannuation Trust, Motor Trades Association of Australia Superannuation Fund Proprietary Limited as trustee for the MTAA Superannuation Fund and Australian Retirement Fund Proprietary Limited as trustee for the Australian Retirement Fund (together “the Investors”) have agreed to purchase from Compass Group PLC the entire issued share capital of Moto Hospitality Limited and Pavilion Services Group Limited (together “the Moto UK companies”).

Macquarie Bank Limited is a diversified provider of specialist financial and investment banking services. Each of the other Investors is an Australia-based superannuation/retirement fund.

The Moto UK companies are active in the operation of motorway service areas and trunk road service areas, (including restaurants and fuel and forecourt retailing) in Great Britain under the brand name Moto and are currently part of Select Service Partner, the concession catering business of Compass Group PLC.

None of the Investors is active, nor controls any company which may be considered to be active, in the same or any downstream or upstream market to the markets in which Moto UK is active. Accordingly, there are no reportable markets as defined in Section 6 below and the proposed concentration has been notified under the simplified procedure.