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COMP/M.4146 - GE / BAYER / OSi Europe Business

SECTION 1.2

Description of the concentration

On 29 March 2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which the undertakings General Electric Company ("GE", USA) and Bayer AG ("Bayer", Germany) acquire joint control within the meaning of Article 3(1)(b) of the EC Merger Regulation over OSi Europe, a producer of silicones which is currently controlled by GE.

The business activities of the undertakings concerned are:

- For GE: diversified technology and services.
- For Bayer: chemical and pharmaceutical products.
- For OSI: silicones.