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COMP/M.4159 – AEGON / CAJA NAVARRA / SEGUROS NAVARRA JV

SECTION 1.2

Description of the concentration

On 13 February 2006, AEGON and CAN reached an agreement for the sale of 35% of the share capital of Seguros Navarra, a Spanish company active in life insurance and pension plans. Since AEGON already owned 15% of Seguros Navarra share capital, the Parties will have joint control of Seguros Navarra after completion. The closing of the Proposed Transaction is subject to clearance from the relevant competition authorities (in this case, the European Commission) and the Spanish Insurance Authorities.