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**COMP/M.4183 – FOODCO PASTRIES / TELE PIZZA**

**SECTION 1.2**

**Description of the concentration**

On 17 March 2006, Foodco Pastries, S.L. notified a concentration pursuant to Article 4 of the EC Merger Regulation consisting of the acquisition of joint control by Carbal, S.A. (“**Carbal**”) and the Permira Europe III fund (“**PE III**”) (collectively referred to as the “**Parties**”) of Tele Pizza, S.A. (“**Tele Pizza**”).

The business activities of the undertakings concerned are the following:

- (i) for Carbal: acquisition of stake and participations in different companies;
- (ii) for PE III: private equity investment fund;
- (iii) for Tele Pizza: the elaboration and sale of food products through its own network of branded fast food restaurants which it operates directly, through proprietary stores, or through third party’s franchised stores.

The concentration will not entail any horizontal overlap or vertical integration between the activities of the Parties and Tele Pizza’s. Therefore, the concentration will not raise competition concerns in any relevant market and is eligible for simplified procedure under paragraph 5(b) of Commission Notice on a simplified procedure for treatment of certain concentrations under the EC Merger Regulation (OJ C 56, 5 March 2005, p.32).