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**COMP/M.4110 – E.ON/Endesa**

## **SECTION 1.2**

### **Description of the concentration**

The notification concerns the acquisition of sole control over Endesa by E.ON by way of a public takeover.

E.ON is a service provider with its main activities in the generation and supply of electricity and gas. Currently, the company has five market units: The Central Europe market unit is operating the electricity business and downstream gas business in Central Europe. E.ON's Pan-European Gas market unit is engaged in the upstream and midstream gas business in Europe. The UK market unit is operating the electricity business and gas business in the UK. E.ON's Nordic market unit is operating in the electricity and gas business in Northern Europe. In addition, there is a U.S. Midwest market unit which is active in the regulated and non-regulated utility business predominantly in Kentucky and which also has investments in the regulated gas distribution and energy services sector in Argentina.

Endesa is a Spanish electricity operator which is also (though to a limited extent only) active on the electricity sector in other European countries, especially Portugal, France, Italy, Germany and Poland. In addition, Endesa is active in South America and North Africa. In Spain, Endesa is also present on the gas sector.

By the proposed acquisition of Endesa, E.ON intends to extend its activities into a new geographic market, i.e. Spain, in which E.ON is currently not active at all.