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COMP/M. 4092 - ANDRITZ / KÜSTERS

SECTION 1.2

Description of the concentration

Andritz AG, the Austrian high technology group, will acquire a 60% controlling interest in Küsters Technologie GmbH & Co. KG and Küsters Beteiligungs GmbH, both based in Germany (called together here “Küsters”). The current owner of these companies is Jagenberg AG (also based in Germany), which will continue to own a 40% non-controlling minority interest in these companies. Andritz will have industrial leadership of the business it is acquiring, which will be renamed “Andritz Küsters”.

Andritz provides machinery, technology and services in five business areas: pulp and paper; rolling mills and strip processing lines; environment and process; feed technology; and hydraulic machines; and other activities.

Küsters continues the activities of the “paper” and “non-woven” business divisions of the now defunct Eduard Küsters Maschinenfabrik GmbH & Co. KG. Küsters is mainly active in the manufacture and worldwide supply of calenders (including related parts and services) that are used in the production of paper, textiles and non-woven products worldwide. Küsters is also active in the manufacture and supply of nip rolls (with related parts and services), which are used in board dewatering shoe presses worldwide.