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**COMP/M.4148 – Les Nouveaux Constructeurs/Goldman Sachs Group/Deutsche Bank/Lone Star/Zapf**

## **SECTION 1.2**

### **Description of the concentration**

**On 28.02.2006, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which Les Nouveaux Constructeurs S.A. (“LNC”), The Goldman Sachs Group, Inc. (“GS”), Deutsche Bank AG London (“DB”), and Lone Star Fund V (US) LP and Lone Star fund V (Bermuda) LP (together referred to as “LS V”) will acquire joint control of Zapf GmbH (“Zapf”). The proposed acquisition has a Community dimension.**

**The business activities of the undertakings concerned are:**

- **LNC: real estate development;**
- **The Goldman Sachs Group, Inc.: investment banking and securities**
- **Deutsche Bank: universal banking business**
- **LS V: private equity investment; and**
- **Zapf: development of real estate, pre-assembled garages, wholesale of construction materials, and water storage and sewage systems.**