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COMP/M.4172 – BARCLAYS / TUYA

SECTION 1.2

Description of the concentration

On 24 February 2006, the Commission received a notification of a concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which Barclays Private Equity Ltd, London, will acquire sole control in the meaning of Article 3 (1) lit. (b) ECMR over TUJA Holding GmbH, Ingolstadt, Germany, and its subsidiaries (together “TUJA Group”).

The business activities of the undertakings concerned:

TUJA Group is engaged in the temporary employment services business in Germany, Austria and Switzerland.

Barclays Private Equity Ltd is part of the business unit Barclays Private Equity of Barclays Bank plc, London (“Barclays Bank” and together with affiliates “Barclays”). Barclays Bank, a public company, provides financial services for private and business clients in the areas of institutional asset management and investment banking. Barclays Private Equity Ltd advises several funds led by Barclays’ business unit Barclays Private Equity. Funds advised by Barclays Private Equity hold a number of undertakings in various branches, among them two undertakings engaged in the temporary employment services business in the UK, where TUJA group does not have any activities.

According to the notifying party, the concentration does not give rise to competition concerns since the activities of the undertakings concerned do not overlap in any relevant geographical market.