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## **COMP/M.4104 - Aker Yards/ Chantiers de l'Atlantique**

### **SECTION 1.2**

#### **Description of the concentration**

On 20 February 2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Aker Yards ASA, controlled by Aker ASA, acquires within the meaning of Article 3(1)(b) of the Council Regulation control of most of Chantiers de l'Atlantique's activities and assets.

The business activities of the undertakings concerned are:

**Aker Yards ASA** is an international shipbuilding group focusing on sophisticated vessels. Its product range includes cruise vessels and ferries, merchant vessels, offshore and specialised vessels. Aker Yards comprises 13 yards in Norway, Finland, Germany, Romania and Brazil.

**Aker ASA:** the Aker ASA group is an industrial group in Norway with wide-spread activities in Europe, North and South America and in the Asia-Pacific region. The Aker Kværner subsidiary is a worldwide supplier of technology-based products and advanced, integrated solutions for customers in oil, gas, energy, and process industries. Aker Seafoods is active in the fisheries industry and through Aker Yards, the group is also active in the shipbuilding industry. In 2004, the Aker ASA group achieved a world-wide turnover of approximately € 6.2 billion.

**Chantiers de l'Atlantique:** shipbuilding, with a focus on high added value commercial and naval ships. Through its subsidiary, AMR, Chantiers de l'Atlantique is also involved in the manufacturing of mobile homes and casing sheets for industrial machines. In 2004, Chantiers de l'Atlantique achieved a world-wide turnover of € 627 million.