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COMP/M.4116

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation 5EC) No 139/2004 (the “**Regulation**”). On 23 December 2005, an investment fund advised by Apax Partners Holdings Limited (“**APHL**”) announced its intention to acquire, through one of its funds, a majority stake in Tommy Hilfiger Corporation (and its affiliates) (“**THC**”), thereby granting it sole control over its activities within the meaning of Article 3(1) (b) of the Regulation. THC, through its subsidiaries, designs, sources and sell men’s, women’s and children’s apparel. Its brands include Tommy Hilfiger and Karl Lagerfeld. THC also licenses its trademarks to third parties who design, manufacture and sell related branded products including apparel, accessories, footwear, fragrances and home furnishings.