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COMP/M.4067 - BLACKSTONE / LION CAPITAL / CSEB

SECTION 1.2

Description of the concentration

The transaction consists in the acquisition by Blackstone Group (“**Blackstone**”) and Lion Capital General Partner LLP (“**Lion Capital**”) of joint control over the European Beverages Division of Cadbury Schweppes plc (“**CSEB**”).

The business activities of the undertakings concerned are:

Blackstone: private equity company offering a range of financial services. Through its private equity and real estate funds, Blackstone holds investments across a range of industries. In addition, Blackstone’s core businesses include corporate debt investing, marketable alternative asset management and advisory services.

Lion Capital: private equity investment fund which focuses on investing in companies that are primarily engaged in the production and/or sale of consumer-branded goods.

CSEB: production, marketing, and distribution of carbonated, still, and other soft drinks.