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COMP/M.4050 – GOLDMAN SACHS / CINVEN / AHLSELL

SECTION 1.2

Description of the concentration

Non-confidential summary

On 9 November 2005, GS Capital Partners V Fund L.P. and certain affiliated funds and the Cinven Group agreed to acquire joint control of Ahlsell. The proposed acquisition has a Community dimension.

GS Capital Partners V Fund L.P. and the other investing funds are affiliates of The Goldman Sachs Group, Inc.. The Goldman Sachs Group Inc. is a global investment banking and securities firm incorporated in Delaware, USA.

The Cinven Group is a private equity business which is engaged in the provision of investment management advice and services to a number of investment funds (including pension funds and private equity funds).

Ahlsell is a leading distributor of installation products with operations in the EEA in Sweden, Norway, Finland and Denmark. Ahlsell focuses on five different business segments, namely heating and plumbing, electrical, tools and machinery, refrigeration and DIY.