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## **COMP/M.4045 – DEUTSCHE BAHN / BAX GLOBAL**

### **SECTION 1.2**

#### **Description of the concentration**

On November 22, 2005, the Commission received a notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Deutsche Bahn AG (“DB”) acquires within the meaning of Article 3(1)(b) of the Council Regulation sole control of Bax Global Inc. (“BAX Global”), by way of purchase of shares.

DB is the state-owned German-based holding company of a multinational group of companies engaged in passenger transport, freight transport and freight forwarding, and logistics. It has a passenger transport division, providing rail and bus transportation services in Germany; a transport and logistics division, providing worldwide, but in Europe in particular, freight forwarding services and logistics services, mainly through its business unit Schenker; and an infrastructure and services division.

BAX Global is a wholly-owned subsidiary of US-based The Brink’s Company. The company is active worldwide in the area of freight forwarding and logistics services.

After implementing the notified operation, DB will hold 100% of the share capital of BAX Global.