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## **COMP/M.4038 – PAI/ SSK (Specialty Chemicals)**

### **SECTION 1.2**

#### **Description of the concentration**

On November 17, 2005, the Commission received a notification of a proposed concentration pursuant to Article 4 of the EC Merger Regulation, by which PAI Partners S.A.S. (“PAI”) will acquire sole control over all the activities related to specialty chemicals owned by Sydsvenska Kemi AB (“SSK”), including Perstorp AB (“Perstorp”), a 100% subsidiary of SSK (the “Transaction”).

The business activities of the undertakings concerned are:

- For PAI: private equity fund;
- For Perstorp: production and supply of specialty chemicals, predominately for the coatings market.

Perstorp’s activities do not materially overlap with the activities of the companies controlled by PAI. Similarly, Perstorp’s sales to the companies controlled by PAI are very limited and do not raise any anticompetitive concerns.

Given the above, the parties respectfully submit that the Transaction will not have any impact on competition and is eligible for the simplified procedure.