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COMP/M.4019 - FRAPORT/DEUTSCHE BANK/BUDAPEST AIRPORT

SECTION 1.2

Description of the concentration

1. On 18.11.2005 November 2005, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC No. 139/2004 by which Fraport AG ("**Fraport**", Germany) and HAH Limited ("HAH", United Kingdom), an indirect wholly-owned subsidiary of Deutsche Bank AG ("**Deutsche Bank**", Germany) acquire within the meaning of Article 3(1)(b) of Council Regulation (EC) No. 139/2004 joint control of the undertaking Budapest Airport Rt. ("**Budapest Airport**", Hungary) by way of purchase of shares.

The business activities of the undertakings concerned are:

- for Fraport: operation and management of Frankfurt, Frankfurt-Hahn, Saarbrücken, Hannover, Antalya and Lima airports;
- for HAH and Deutsche Bank: banking;
- for Budapest Airport: operation and management of Budapest airport.

On preliminary examination, the Commission finds that the notified transaction could fall within the scope of Regulation (EC) No. 139/2004. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004¹, it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

¹ OJ C 56, 5.3.2005, p.32.