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**COMP/M.5788 - SHARP / ENEL GREEN POWER / JV**

**SECTION 1.2**

**Description of the concentration**

1. On March 5, 2010, the Commission received a notification of a proposed concentration pursuant to Article 4 of the EC Merger Regulation, by which the Enel group and the Sharp group acquire joint control over a newly created company amounting to a full function joint venture, which will be operating in the production of electricity in different countries, through the establishment of photovoltaic power generation plants.
2. The main business activities of the undertakings concerned are:
  1. For the Enel Group: generation and distribution of energy;
  2. For the Sharp group: manufacturing and distribution of consumer and IT products.
3. The joint venture will be active in the market for the generation of electricity through the establishment of photovoltaic power generation plants and to establish a solar power generation business in certain countries of the EMEA. Whilst the Transaction will also give rise to certain vertical links with the parent companies, it will not give rise to any foreclosure concerns.