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COMP/M.5751 – EUROPORTS / DP WORLD / TRILOGIPOINT JV

SECTION 1.2

Description of the concentration

1. On 26th February 2010, the Commission received a notification of a proposed concentration pursuant to Article 4 of the EC Merger Regulation. The notification relates to the proposed creation of a full-function joint venture (“JV”) by DP WORLD NV, MANUPORT GROUP NV AND EUROPORTS HOLDING S.à r.l. for the operation of an inland intermodal container terminal facility at the convergence point of the Albert Channel (direction Liège) and the Meuse River in Liège.
2. The activities of the undertakings concerned are the following:
 - a. DP WORLD NV provides through its subsidiaries stevedoring activities, i.e. the loading and discharging of container vessels as well as general cargo vessels in the Port of Antwerp.
 - b. MANUPORT GROUP NV is a specialty dry bulk port operator in Antwerp and Ghent. The company also provides freight forwarding and industrial logistics services in Benelux and France, mainly to support its port operations. MANUPORT also holds directly or indirectly interests in port terminals in France. In Bulgaria, MANUPORT runs a quarry to support the raw material needs for two industrial customers and runs the bagging units inside the plant of one industrial customer.
 - c. EUROPORTS¹ is a pan-European port operator with 7 port companies operating through 20 terminals located in Belgium, France, Finland, Germany, Spain, Italy and China, handling over 50 different types of products. Its principal activities are the provision of port operation, cargo handling and related services and facilities. EUROPORTS’ businesses are essentially based on long-term concessions obtained from port authorities.

¹ Formerly: BBI Europe Holdings (Lux) S.à r.l.