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COMP/M.5755 - SCHNEIDER ELECTRIC / AREVA T&D Transmission activities

SECTION 1.2

Description of the concentration

1. The contemplated acquisition involves the acquisition of sole control of the medium voltage activities of Areva T&D Holding SA ("Areva T&D") by Schneider Electric Industries SAS ("Schneider Electric"), through a Consortium with Alstom.
2. Schneider Electric is the ultimate parent company (holding) of an international group of companies that designs, manufactures and sells products and systems in energy management.
3. Areva T&D is active in the provision of products, systems and services that assist in the transmission and distribution of high and medium voltage electrical power. The assets that will be acquired by Schneider Electric consist in the medium voltage activities of Areva T&D.
4. The broad economic area implicated in this case is the distribution of electrical power.