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COMP/M. 5669 CISCO / TANDBERG

SECTION 1.2

Description of the concentration

- (1) On 7 October 2009, Cisco Systems Inc., through its wholly-owned indirect subsidiary, Cisco Systems Netherlands Holdings B.V., initiated a public tender offer for all of Tandberg ASA's outstanding shares.
- (2) Cisco is globally active in the development and sale of networking products for the Internet. Cisco designs, manufactures, and sells Internet Protocol (IP)-based networking and other products related to the communications and information technology (IT) industry, and provides associated services. Its offering includes high-quality "immersive" video communications solutions of a kind that industry participants refer to as telepresence.
- (3) Tandberg offers a broad range of video communications solutions including immersive systems for dedicated rooms, systems for multi-purpose conference rooms, and personal video conferencing systems (which include systems that enable videoconferencing using personal computers). Tandberg also offers various components of video communications systems and associated infrastructure, as well as the necessary software tools.
- (4) The proposed transaction concerns the worldwide market for unified communications, in particular video communications solutions.