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SECTION 1.2

Description of the concentration

The proposed transactions submitted for the Commission's review relate to the merger of InnoLux Display Corporation, Taiwan, R.O.C. ("InnoLux"), with Chi Mei Optoelectronics Corporation, Taiwan, R.O.C. ("Chi Mei"), and with TPO Displays Corporation, Taiwan, R.O.C. ("TPO"), within the meaning of Article 3(1)(a) of Council Regulation (EC) No. 139/2004. InnoLux will be the surviving corporation. InnoLux, Chi Mei and TPO are active in liquid crystal display ("LCD") products but compete only in a limited number of product areas of the LCD industry.