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## COMP/M.5650 – T-Mobile / Orange

## **SECTION 1.2**

## **Description of the concentration**

The proposed transaction consists of the formation of a 50/50 JV between T-Mobile UK and Orange UK (hereinafter the "Proposed Transaction").

The JV will encompass the mobile businesses of T-Mobile UK and Orange UK as well as the fixed broadband business of Orange UK. T-Mobile UK does not have any fixed broadband business in the UK.

On 7 September 2009, FT and DT signed an exclusivity agreement to enter into the finalisation of negotiations between the parties relating to the proposed combination of the businesses of Orange UK and T-Mobile UK.