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COMP/M.5759 - Macquarie Funds / Antin IP / Pisto Group

SECTION 1.2

Description of the concentration

On 23 December 2009, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the Macquarie Funds and Antin Infrastructure Partners ("Antin IP", France) would acquire within the meaning of Article 3(1)(b) of Council Regulation (EC) No. 139/2004 joint control over the undertaking MSSFH and of its subsidiaries ("The Pisto Group", France) by way of the grant of certain contractual veto rights.

The business activities of the undertakings concerned are:

- for the Macquarie Funds: financial and infrastructure investment activities;
- for Antin IP: an infrastructure investment fund sponsored by BNP Paribas, which is a French-based provider of banking and financial services; and
- the Pisto Group: active in the oil products storage sector.