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COMP/M. 5723 - WARBURG PINCUS / NOVO / ARCHIMEDES PHARMA JV

SECTION 1.2

Description of the concentration

- 1 Warburg Pincus & Co (“Warburg Pincus”, USA) currently majority owns and exercises sole control, through its affiliates, over Archimedes Pharma Ltd. (“APL”, the United Kingdom). On 11 December 2009, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which Warburg Pincus, through its affiliates, and Novo A/S (“Novo”, Denmark) will acquire, within the meaning of Article 3(1)(b) of the Council Regulation, joint control over APL.
- 2 Warburg Pincus is a private equity investor.
- 3 Novo is a financial holding company, financial investor and venture capital provider.
- 4 APL and its subsidiaries comprise a European, hospital-focused, specialty pharmaceutical group, with established commercial operations and a portfolio of products marketed to specialist prescribers.
- 5 Warburg Pincus and Novo (the “Parties”) believe that the proposed concentration meets the conditions set in paragraph 5 of the Commission Notice on simplified procedure for the treatment of certain concentrations under Council Regulation (EC) No. 139/2004. The Parties to the proposed concentration have therefore requested the benefit of a Short Form CO.