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**COMP/M. 5659**

## **SECTION 1.2**

### **Description of the concentration**

The Commission has received a notification of a proposed transaction pursuant to Article 4 of Council Regulation (EC) 139/2004 by which Daimler AG ("Daimler") and Aabar Investments PJSC ("Aabar"), a solely controlled subsidiary of International Petroleum Investment Company ("IPIC"), will acquire, within the meaning of Article 3(1)(b) of the Regulation, joint control of Brawn GP Limited ("Brawn GP").

The business activities of the undertakings concerned are:

- Daimler, with its businesses Mercedes-Benz Cars, Daimler Trucks, Daimler Financial Services, Mercedes-Benz Vans and Daimler Buses, is a producer of premium passenger cars and of heavy- and medium-duty trucks as well as buses. The Daimler Financial Services division has a broad offering of financial services, including vehicle financing, leasing, insurance and fleet management.
- Aabar is an investment company listed on the Abu Dhabi Securities Exchange. IPIC is an investment company that mainly invests on a long-term basis in energy, energy-related and engineering companies outside of the United Arab Emirates.
- Brawn GP owns and operates a Formula One motor racing team.