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COMP/M. 5638 - HUNTSMAN / TRONOX ASSETS

SECTION 1.2

Description of the concentration

On 16 November 2009, the Commission has received a notification of a proposed concentration consisting in the acquisition by Huntsman Corporation (**Huntsman**) of certain assets held by and equity interests of Tronox Incorporated (**Tronox**). The proposed transaction constitutes a concentration by way of acquisition of sole control within the meaning of Article 3(1) (b) of the EC Merger Regulation.

The business activities of the undertakings concerned are the following:

- Huntsman produces a diverse range of specialty and intermediate chemicals. Huntsman operates in five divisions: (i) Polyurethanes; (ii) Performance products, which produce various products, including amines, surfactants, carbonates, ethylene glycols, linear alkyl benzene, and maleic anhydride as well as internally used chemicals, e.g., ethylene oxide; (iii) Pigments, which produce titanium dioxide; (iv) Advanced Materials, which produces epoxy resins and related chemicals as well as formulated systems based on both epoxy and non-epoxy chemistries; and (v) Textile Effects, which produces textile dyes and textile chemicals.
- Tronox is a global producer and marketer of titanium dioxide pigment, a white pigment used in a wide range of products.