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COMP/M.5693 - HAL HOLDING / SAFILO GROUP

SECTION 1.2

Description of the concentration

The notified transaction concerns the acquisition by the HAL Holding N.V. (“HAL”) of *de facto* sole control, from an antitrust standpoint, over Safilo Group S.p.A. (“Safilo”).

HAL is an international investment group with stakes in companies operating worldwide in various business sectors including, amongst others, optical retailing. Safilo is a Italy-based group active in the manufacturing and wholesale supplying of eyewear (both sunglasses and prescription frames) worldwide.

The transaction consists of the vertical integration between Safilo, an eyewear supplier, and HAL, an optical retailer. The transaction results in vertically affected markets in a number of Member States where both parties are present.