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COMP/M.5679 - BOREAS/ CENTRICA RENEWABLE HOLDINGS

SECTION 1.2

Description of the concentration

On 6 November 2009, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings (i) Boreas Holdings S.a.r.l, a special purpose vehicle owned by investment funds managed by TCW Asset Management Company, a subsidiary of The TCW Group, Inc. ("TCW", USA), which in turn is wholly owned by Societe Generale S.A.; and (ii) Centrica Renewable Energy Limited, a wholly owned subsidiary of Centrica pic, will acquire within the meaning of Article 3(1)(b) of that Regulation joint control of the undertaking GLID Wind Farms TopCo Limited, currently a wholly owned subsidiary of Centrica pic, by way of purchase of shares.

The business activities of the undertakings concerned are:

- TCW and Societe Generale: the provision of international financial services.
- Centrica: the generation, wholesale and retail supply of electricity, the production and storage of natural gas, and the trading of energy, principally in the UK, North America and mainland Europe.
- GLID Wind Farms: the development, ownership, operation, maintenance and management of wind farms in the UK for the generation and wholesale supply of electricity.