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COMP/M.5653 GDA / FURUKAWA-SKY / MITSUI / JV

SECTION 1.2

Description of the concentration

The proposed transaction involves the sale by Guangdong Dongyangguang Aluminium Co., Ltd. (**GDA**) of an aggregate 45% of the shares in two aluminium foil manufacturing plants in China, Ruyuan Dongyangguang Fine Aluminium Foil Co., Ltd. and Shaoguan Yangzhiguang Aluminium Foil Co., Ltd. (the **Target Companies**). Each Target Company will be contributed to a joint venture. Each joint venture will be held jointly by Mitsui & Co., Ltd. (**Mitsui**), Furukawa-Sky Aluminium Corp. (**Furukawa-Sky**) and GDA (each a **Party**, and together the **Parties**). The concentration thus involves a change in control over each of the Target Companies from sole control by GDA to joint control by the Parties.

The Target Companies are currently subsidiaries of GDA and are active in the manufacture and sale of flat rolled aluminium products.

Mitsui is a major Japanese trading house engaged in a number of worldwide commodity and other businesses, including the sale and purchase of various flat rolled and cast aluminium products. Mitsui is listed on the Tokyo Stock Exchange.

Furukawa-Sky is engaged in the manufacture and sale of flat rolled aluminium products, extruded aluminium products and cast and forged aluminium products. Furukawa-Sky is listed on the Tokyo Stock Exchange.

GDA's principal activities include aluminium refining and the manufacture and sale of flat rolled aluminium products and aluminium foil. GDA is listed on the Shanghai Stock Exchange.

The parties' activities in the EEA in aluminium products are minimal.