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**COMP/M. 5591 – CEZB/JAVYS/JESS JV**

**SECTION 1.2**

**Description of the concentration**

The notified concentration concerns a transaction of establishing a joint venture by and between ČEZ Bohunice a. s. (“CEZB”), wholly-owned subsidiary company of ČEZ, a. s. (“CEZ”), and Jadrová a. vyraďovacia spoločnosť, a. s. (“JAVYS”). The established joint venture will have a form of a joint stock company based on a consensual decision-making of both shareholders. The transaction shall result into acquisition of ultimate joint control by JAVYS and CEZB over newly established joint venture company with the purpose of construction and operation of a new nuclear power capacity in the area of Jaslovské Bohunice in the Slovak Republic. CEZ, a corporate parent of CEZB, is a group holding company of an integrated energy conglomerate primarily engaged in the generation, distribution and sale of electricity in the Czech Republic. JAVYS is principally operational in the treatment and disposal of radioactive waste and spent nuclear fuel and decommissioning of nuclear facilities in the Slovak Republic.