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## **COMP/M.5584 - BELGACOM / BICS / MTN**

### **SECTION 1.2**

#### **Description of the concentration**

The proposed concentration relates to Belgacom International Carrier Services S.A. (“BICS”), currently under the joint control of Belgacom S.A. of public law (“Belgacom”) and Swisscom Belgium S.A. (“Swisscom”).

The concentration will result in the acquisition by Belgacom of sole control over BICS, which will be enlarged to include the current activities of MTN-ICS. Swisscom Belgium and MTN (Dubai) Limited will become non-controlling minority shareholders in the enlarged BICS.

Belgacom is the traditional telecommunications operator in Belgium. Its group is active in a full range of telecommunications services providing wholesale and retail services, fixed and mobile telecommunications, voice and data services mainly at national level.

The activities of BICS and MTN-ICS are limited to international wholesale telecommunications services. The proposed concentration will therefore concern only the provision of international carriers’ carrier services.