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## **COMP/M. 5622 – INFINEON/LSIS/LS POWER SEMITECH JV**

### **SECTION 1.2**

#### **Description of the concentration**

LS Industrial Systems Co. (“LSIS”), Ltd., Anyang/Republic of Korea, and Infineon Technologies AG (“Infineon”), Neubiberg/Germany, will establish the joint venture LS Power Semitech Co., Ltd. (“JV”) which will be located in the Republic of Korea and which will focus on the development, production, and marketing of intelligent molded power modules for consumer product applications. Such modules are used in energy efficient household appliances, such as washing machines, refrigerators and air conditioners, and also for other low-power consumer and standard industrial applications. LSIS will acquire 53,6 %, Infineon 46,4 % of the shares of the JV and the JV will be jointly controlled by LSIS and Infineon. Infineon will provide the joint venture with licenses to IP as well as technology and process know-how on its power module family CIPOS (Control Integrated Power System), and will contribute existing assembly manufacturing equipment.