

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**COMP/M.5623 - BRIDGEPOINT / TÜV SÜD / DOĞUS / TARGETS**

**SECTION 1.2**

**Description of the concentration**

1. The Commission has received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 (the "**EC Merger Regulation**") by which a newly incorporated company that is ultimately solely controlled by Bridgepoint Capital Group Limited ("**Bridgepoint**") proposes to acquire by way of purchase of shares:
  - a. joint control (within the meaning of Article 3(1)(b) of the EC Merger Regulation) with two of the existing ultimate parent companies (TÜV SÜD AG ("**TÜV SÜD**") and Doğu Holding A.Ş. ("**Doğu**")) of each of three full-function joint ventures, namely TÜVTURK Kuzey Taşıt Muayene İstasyonları Yapım ve İşletim A.Ş. ("**TÜVTURK Kuzey**"), TÜVTURK Güney Taşıt Muayene İstasyonları Yapım ve İşletim A.Ş. ("**TÜVTURK Güney**") and TÜVTURK İstanbul Taşıt Muayene İstasyonları Yapım ve İşletim A.Ş. ("**TÜVTURK İstanbul**"); and
  - b. within the meaning of Article 3(1)(b) of the EC Merger Regulation, sole control of Adana İçel Hatay Araç Muayene Hizmetleri Yapım ve İşletim A.Ş. ("**Adana**");
  - c. (together, "**the Target**").
2. The business activities of the undertakings concerned are:
  - a. **Target:** (a) TÜVTURK Kuzey and TÜVTURK Güney – holders of concession rights in relation to the provision of vehicle inspection services in Turkey; (b) TÜVTURK İstanbul and Adana - sub-contractors of TÜVTURK Kuzey and TÜVTURK Güney respectively that operate vehicle inspection stations in certain cities in Turkey;
  - b. **Bridgepoint:** a private equity company which invests in companies active in a wide range of sectors (including financial services, healthcare and media) across the European Union and beyond;

- c. **TÜV SÜD**: a holding company of an international group specialising in the provision of technical services relating to inspection, consulting, testing, certification and training; and
  - d. **Doğuş**: a holding company of a conglomerate of companies active in 7 core business sectors principally in Turkey, namely financial services, automotive, construction, media, tourism, real estate and energy.
3. In the notifying parties' view, the proposed concentration raises no doubts as to its compatibility with the common market.