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COMP/M. 5604 – DONG/KOM-Strom

SECTION 1.2

Description of the concentration

1. DONG Naturgas A/S proposes to acquire 83.57% of the shares in KOM-STROM AG from Deutsche Essent N.V.
2. DONG Naturgas A/S is a subsidiary of DONG Energy A/S. This is the parent company of an integrated energy group, majority-owned by the Kingdom of Denmark. It is principally active in the business of oil and gas exploration and production, power generation, electricity distribution, wholesale and retail supply of natural gas and electricity in Denmark and other areas in Northern Europe.
3. KOM-STROM AG is primarily active as a wholesale/trading supplier of energy (electricity and gas) in Germany. In addition, KOM-STROM offers energy related consulting services to its customers. These are municipal utilities (*Stadtwerke*) and large industrial clients in Germany.