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COMP/M.5528 - MUBADALA / UTC / JV

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration under Article 4 of Council Regulation (EC) No.139/2004 pursuant to which the undertakings Mubadala Development Company PJSC (“**Mubadala**”) and Sikorsky Aircraft Corporation (“**Sikorsky**”) which is a wholly-owned subsidiary of United Technologies Corporation (“**UTC**”) will acquire joint control of a newly-formed joint venture, the Military Maintenance Repair and Overhaul Company (“**MIL MRO JV**”) which will operate in the United Arab Emirates.

This notification is being submitted jointly by Mubadala and UTC.

The Parties’ activities are as follows:

- Mubadala: - direct principal investments.
- UTC/Sikorsky: - the manufacture of helicopters as well as of heating and air conditioning systems, aerospace systems and industrial products, elevators and escalators, aircraft engines, fire & security systems and power fuel cells.
- MIL MRO JV: - the supply of maintenance repair and overhaul services for military fixed and rotary wing aircraft.

The transaction qualifies for a Short Form Notification pursuant to paragraph 5(a) of the Commission’s Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004.