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COMP/M. 5581 - EUROPORTS HOLDING / BENELUX PORT HOLDINGS

SECTION 1.2

Description of the concentration

On 17 July 2009, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, by which Euroports Holding S.à r.l. ("Euroports") will acquire the remaining 25% shares of Benelux Port Holdings S.A. ("BPH"), which are currently held by Goldoni S.A. ("Goldoni"). With this acquisition Euroports will obtain sole control over BPH.

The business activities of the undertakings concerned are:

- Euroports is a pan-European port operator with 7 port companies spread mainly throughout seven countries in Europe but also in Asia, handling over 50 different types of products. It provides terminal services consisting principally of cargo handling and storage.
- BPH is a holding company, jointly controlled by Euroports and Goldoni, which controls businesses involved in port operation and terminal services consisting principally of cargo handling, in Belgium, Bulgaria, France and China.