

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M. 5571 - OAO LUKOIL / TRN

- 1.2.1 The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**EC Merger Regulation**”). The notification relates to the proposed acquisition of sole control by OAO “LUKOIL” (“**LUKOIL**”), through its wholly owned subsidiaries LUKOIL Europe Holdings BV and LITASCO SA, of the entire refinery business of The Dow Chemical Company (“**DRB**”), which is made up of a 45% stake in the capital of TOTAL Raffinaderij Nederland NV, together with associated legal relationships and contracts and related raw materials and products, forming together the refinery business of Dow Europe GmbH and Dow Benelux BV (the “**Transaction**”).
- 1.2.2 Upon closing of the Transaction, LUKOIL will have sole control over DRB within the meaning of Article 3(1)(b) of the EC Merger Regulation.
- 1.2.3 LUKOIL is a Russian company active in exploration, development and production of oil and gas and the refining and marketing of crude oil and petroleum products. It operates in Russia, Central Asia, Eastern and Western Europe and the United States of America.
- 1.2.4 DRB’s business activities include the ex-refinery sale of a number of refined oil products including diesel, jet fuel, naphtha, bunker fuel and other crude oil derivatives.