



EUROPEAN COMMISSION

PRESS RELEASE

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Tajani met with Tenneco's CEO Gregg Sherrill, Chief Operating Officer H.N. Nair and General Counsel J.D. Harrington

Vice-president and Commissioner for Industry and Enterprise Antonio Tajani met in Rome Tenneco's CEO Gregg Sherrill, Chief Operating Officer H.N. Nair and General Counsel J.D. Harrington.

The purpose of the meeting was to discuss alternatives to avoid the closure of the facility in Gijón Spain.

During the meeting one way forward was explored, notably a substantial scaling down of the current plant without closing it. That would require finding staff subject to early retirement and volunteers for departures or to join other Tenneco facilities. The remainder of the staff will ensure the continuity of the facility in Gijón with the appropriate business plan adapted to the new smaller size. Tenneco would keep running the business during a transitional period of approximately two years until a complete transfer of ownership takes place.

Vice-President Tajani has warmly welcomed the above way forward suggested by Tenneco. He declared: "In a moment when industry is coming again at the centre of the economic activity in Europe, we have to avoid by all means closing down manufacturing facilities and losing jobs. I therefore truly thank Tenneco for this proposal which allows avoiding the closure of the facility in Gijón and the continuity in the business. I understand that this suggested way forward still needs to be discussed in detail with the workers' representatives and national authorities but for me this is clearly a very significant step into the right direction. My staff will contact the parties in the coming days in order to try to bring an end to this issue on the basis of the principles above".

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