

### **EUROPEAN COMMISSION**

#### **PRESS RELEASE**

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# Tajani meets Panama's Foreign Minister, Mr Francisco Alvarez de Soto and Peru's President, Mr Ollanta Humala

## Meeting with Panama's Foreign Minister, Mr Francisco Álvarez de Soto

This morning, Vice-President Tajani met with Panama's new Foreign Minister, Mr Francisco Álvarez de Soto. Both men warmly welcomed the forthcoming signature of the agreement on cost overruns between the consortium in charge of widening the Panama Canal and the Canal Authority.

Mr Tajani stressed the role of the Commission in reaching an agreement and thanked the Panamanian government for its helpful stance in the matter. Both Tajani and de Soto underlined the very positive impacts of the agreement, which will allow work to be completed by 2015, with substantial benefits to the world economy.

In this context, Mr Tajani and Mr de Soto discussed possible European investment in the area to expand ports and complete and modernise logistical infrastructure.

Mr Tajani and Mr de Soto also agreed on a mission for growth to Panama, with European companies interested in investment and partnerships.



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### Meeting with Peru's President, Mr Ollanta Humala

In the course of the morning, Mr Tajani also met with Peru's President, Mr Ollanta Humala, to discuss industrial co-operation and missions for growth with European companies interested in exploring business and investment opportunities in the South American country.

The agenda of the meeting included Peru's participation in European programs to promote entrepreneurship, such as Erasmus for Young Entrepreneurs. Mr Tajani will remain in Chile all day today in order to attend the presidential inauguration.

