

## **The EU approves a € 2 million Technical Cooperation Facility for Overseas Countries and Territories**

***Today, the European Commission has adopted a decision to fund a Technical Cooperation Facility for Overseas Countries and Territories to improve their ability and awareness in the formulation and implementation of key territorial policies.***

The purpose of this Technical Facility, amounting to EUR 2 million, is the identification and implementation of actions for Overseas Country and Territories (OCTs) which could be financed from the 10<sup>th</sup> European Development Fund (EDF). The Technical Facility will improve the ability and awareness of OCTs in the formulation and implementation of key territorial policies such as development and trade. It will also strengthen their knowledge of EU policies that may be important for the sustainable development of OCT.

This programme will produce the following results:

- 1) Improvement of the quality of OCT funds programming and implementation modalities and dissemination of best practises among relevant actors;
- 2) Increased awareness of OCT and EU stakeholders on topics related to development finance cooperation under the Overseas Association Decision.

### **Background**

There are 20 overseas countries and territories (OCTs) which are linked to Denmark, France, the Netherlands and the UK and are associated with the EU since 1964.

More information can be found on:

<http://www.octassociation.org/>

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