



COMPLETING EUROPE'S ECONOMIC AND MONETARY UNION

The Commission's Contribution to the Leaders' Agenda

#FutureofEurope #EURoad2Sibiu

A STRONG POLITICAL MOMENTUM

Two visions, one direction: Ambitious plans for the future of Europe and of the euro

In September 2017, President Jean-Claude Juncker and French President Emmanuel Macron laid out ambitious proposals for the future of Europe and the completion of the Economic and Monetary Union, sailing on the strong winds that are back in the European Union's sails: increased public support, improved economic and social conditions in Europe, and unprecedented unity among Member States.



'If we want the euro to unite rather than divide our continent, then it should be more than the currency of a select group of countries. The euro is meant to be the single currency of the European Union as a whole.'

*Jean-Claude Juncker, President of the European Commission,
State of the European Union, 13 September 2017*



'A sustainable economic power can only be built around a single currency, which is why I am so firmly attached to the ambitions of the eurozone... Only the eurozone with a strong and international currency can provide Europe with the framework of a major economic power.'

Emmanuel Macron, President of France, Initiative Europe, Sorbonne University, 27 September 2017



The Leaders' Agenda: A new method to solve real problems

Today's package on Completing the Economic and Monetary Union is part of President Juncker's broader Roadmap for a more United, Stronger and more Democratic Union as well as the resulting Leaders' Agenda on the road to Sibiu, presented by the President of the European Council, Donald Tusk. In Sibiu, on 9 May 2019 important decisions on the future of Europe should be taken.



'My intention is to build on what connects, not on what divides... As regards EMU reform, following the publication of the Five Presidents' Report, no-one should have any doubts about what we need to do. Everything is crystal clear.'

Donald Tusk, President of the European Council, Tallinn, 29 September 2017

The Leaders' Agenda



'United we stand strong': Completing the Economic and Monetary Union

In January 2019, Bulgaria will take over the Presidency of the Council of the European Union, pursuing an agenda with great focus on the deepening and completion of the Economic and Monetary Union.

'During the Bulgarian Presidency of the EU one of our priorities will be deepening the Economic and Monetary Union, as this is where the future lies. We need an improved economic governance, a stable banking system and a clear framework for capital markets to operate. Bulgaria remains a supporter of closer integration in this area, and this is also demonstrated by our ambition to join the euro area. As President of the Council, I will seek consensus and work for the unity of the Union.'

Boyko Borissov, Prime Minister of Bulgaria, Brussels, 8 November 2017

