



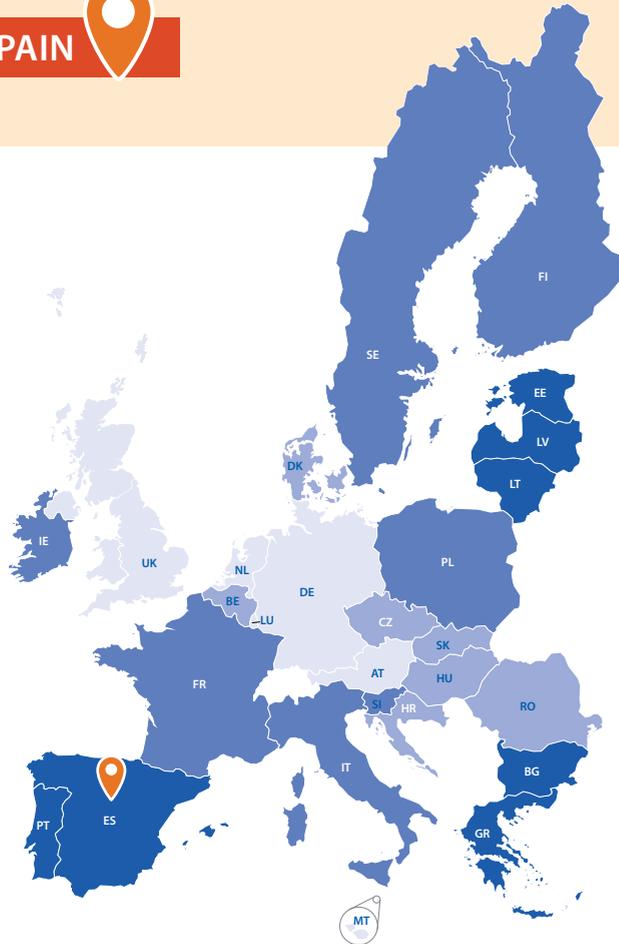
COUNTRY FACTSHEET: SPAIN



THE JUNCKER PLAN IN SPAIN

Operations approved in **Spain** under the Juncker Plan's European Fund for Strategic Investments (EFSI) now represent a total financing volume of **€8.1 billion**. This is expected to trigger **€46.2 billion** in investments.

■ Darker colour represents higher investments relative to GDP



INFRASTRUCTURE AND INNOVATION PROJECTS

The 83 approved projects* amount to **€6.8 billion** in European Investment Bank (EIB) financing under the European Fund for Strategic Investments (EFSI). This is expected to trigger **€30.8 billion** in investments.

* Infrastructure and innovation projects include operations supporting investment in more than one country - they may therefore be counted in other country factsheets.

PROJECTS **Energy - Social infrastructure - Transport - Digital - Agriculture** **Environment and resource efficiency - RDI - Smaller companies**

Palma de Mallorca urban bus fleet renewal (signed January 2018)



The EIB is lending €30 million under the Investment Plan to Empresa Municipal de Transportes (EMT) of Palma de Mallorca to replace the company's existing urban buses (all diesel and mostly over 14 years old) with new cleaner vehicles powered by compressed natural gas (CNG). As a result, Palma de Mallorca's urban buses will start being replaced in 2018 with new, **more modern, safer, more comfortable and less polluting vehicles**. The loan will also finance the construction of a new CNG refuelling station and the upgrading of EMT's IT, fleet management and ticketing systems.

- Financing under EFSI: **€30 million**
- Total investment expected: **€60 million**

Navarra social housing (signed September 2017)



The EIB is lending €40 million under the Investment Plan to build 524 affordable social housing units in Navarra, creating 700 jobs in the construction phase. These will be Nearly Zero Energy Buildings (NZEB), i.e. buildings with very low energy consumption owing to their design and the materials used in their construction. The units built under the project will consume up to 75% less energy than conventional housing, with **heating costs 90% lower** than for buildings that are 30 years old or more. Average costs for the efficient new units will be €75 a year compared to €785 a year for an older building.

- Financing under EFSI: **€40 million**
- Total investment expected: **€80 million**

Grifols medical treatment research (signed December 2017)



The EIB is lending Grifols €200 million in total under the Investment Plan to support the company's research, development and innovation (RDI) initiatives focused on investigating new treatments for plasma-derived protein therapies to **treat rare and chronic diseases** such as Alzheimer's disease, liver cirrhosis, diabetes and cystic fibrosis.

- Financing under EFSI: **€200 million**
- Total investment expected: **€500 million**

MetroGuagua: transport infrastructure in Gran Canaria, Spain (signed February 2017)



The EIB loan is providing €50 million to the municipality of Las Palmas, Gran Canaria to build Spain's first bus rapid transit. In addition to the construction of new bus lanes, the project will allow the municipality to purchase 17 new **environmentally-friendly electric or hybrid buses**, construct three new stations, 17 stops and a traffic control centre. Approximately 1,000 jobs will be supported during the construction phase until 2021.

- Financing under EFSI: **€50 million**
- Total investment expected: **€127 million**

Sener: R&D in renewable energies and space technologies (signed June 2017)



The EIB loan of €110 million will enable Spanish company Sener Ingeniería y Sistemas to improve its research and development facilities in Bilbao and Madrid, with a focus on the renewable energy sector and **solar and wave power management**. Sener, which has experience providing engineering systems to customers such as the European Space Agency and NASA, will also develop new satellites, space propulsion systems and earth observation instruments thanks to the new financing.

- Financing under EFSI: **€110 million**
- Total investment expected: **€200 million**

SME FINANCING

Under EFSI the European Investment Fund approved 27 agreements with financial intermediaries (banks, funds, etc). The financing totals **€1.3 billion** and is expected to trigger **€15.5 billion** in investments. **147,000** smaller companies or start-ups will benefit from this support.

Intermediaries include: Inveready Venture Finance and Compañía Española de Reafianzamiento SA

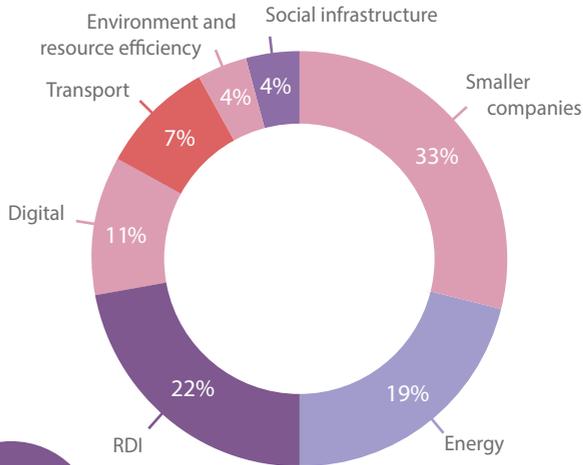
Exovite: bespoke medical technology



Exovite is an SME which has developed an innovative method for **treating broken bones and musculoskeletal diseases**. The system uses the latest technologies to produce light, durable ergonomic splints for the affected limb. Using innovative software on the patient's smart-phone, doctors are able to monitor progress remotely, without the need for frequent visits to the clinic. As demand from hospitals for this treatment grew, Exovite needed investment to scale up. The company's founder secured a loan guaranteed by CERSA, as well as EIF thanks to the Investment Plan for Europe. Exovite has won numerous international awards for its innovation and it continues to grow.



RESULTS SO FAR ACROSS ALL 28 MEMBER STATES



Of which
€50.3 bn
signed

APPROVED EFSI FINANCING*

€69.5 bn

TOTAL INVESTMENT RELATED TO EFSI APPROVALS

€371.2 bn

*EIB-approved: €52.7 bn
EIF-approved: €16.8 bn