MONTENEGRO
ON ITS EUROPEAN PATH

TRADE & INVESTMENT
- The EU is Montenegro’s biggest trading partner
- The EU’s contribution to total Foreign Direct Investment in Montenegro was 32% in 2016
- Volume of trade with the EU was €1.1 billion in 2016

48.2% in imports from the EU
37.7% in exports to the EU

MOBILITY & EMPOWERMENT
- Visa-free travel to the EU since December 2009
- In 2015 - 2016 over 1760 participants in student, academic and youth exchanges under ERASMUS+
- Reforms of the social welfare and child-care systems implemented with EU support

EU FUNDING
The EU is the largest provider of financial assistance to Montenegro
- €506.2 million in EU pre-accession funds 2007-2020
- €621 million provided in European Investment Bank loans since 1999
- €81 million provided to date in Western Balkans Investment Framework grants, leveraging investments of € 732 million
- €15 million for inclusive quality education and employment 2015-2017

SUPPORT FOR KEY SECTORS 2014-2020 ($270 MILLION)
- Mobility & Empowerment
- Trade & Investment
- Support for Key Sectors
- EU Funding
- Supporting Transformation

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SUPPORTING TRANSFORMATION
- Strengthening Democracy: Rule of Law, Justice and Fundamental Rights
- Reforming public administration
- Strengthening competitiveness and supporting business development
- Working towards a cleaner environment and safer food

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KEY MILESTONES
- December 2008: Application for EU Membership
- May 2010: Entry into force of the Stabilisation and Association Agreement
- June 2012: EU Accession Negotiations opened
- December 2017: After five years of accession negotiations, 30 out of 35 negotiating chapters have been opened, of which 3 are provisionally closed

Source: EU data